

Pension Liability Insurance

Note to the Applicant: Signing or completing this proposal does not bind the Proposer, or any individual or entity he or she is representing to complete this insurance. Please provide by addendum any supplementary information which is material to the response of the questions herein. All answers should be given as a group response i.e. if any subsidiary company has different responses these should be provide separately.

1. Sponsoring Employer Details:

a. Name of sponsoring employer:	<input type="text"/>
b. Address of sponsoring employer:	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
c. Business activities of the sponsoring employer and its subsidiaries:	<input type="text"/>

2. Scheme Details:

a. Name of the pension scheme(s):	<input type="text"/>
b. Type of scheme(s) i.e. defined benefit, defined contribution, hybrid:	<input type="text"/>
c. Member details:	
i. Active Members:	<input type="text"/>
ii. Deferred Members:	<input type="text"/>
iii. Pensioners:	<input type="text"/>
d. Total current fund assets:	<input type="text"/>
e. Scheme(s) current funding level(s) on Statutory Funding Objective or Scheme Specific Funding basis:	<input type="text"/>

2. Scheme Details (Continued...):

f. Date scheme(s) established:

g. Is/are the scheme(s):

i. Closed to new members? Yes No

ii. Closed to future accrual? Yes No

h. Is every scheme funded in accordance with the recommendations of the scheme actuary? Yes No

i. Have all employer and employee contributions due to the pension scheme(s) been fully and promptly paid? Yes No

If the answer to questions 2(h) or 2(i) is 'No', please provide details:

j. Is any suspension or reduction of employer or employee contributions to a scheme in force or contemplated? Yes No

k. Is any scheme in the course of winding-up or is any scheme winding up contemplated? Yes No

l. Has any final salary/defined benefit pension scheme established at any time by an employer ever stopped being provided whether at all or on the same terms? Yes No

m. Has there ever been any conduct by an employer intended to stop such a final salary/defined benefit pension scheme being provided whether at all or on the same terms? Yes No

n. Have any scheme assets been invested in or loaned to the sponsoring employer, its subsidiaries, or associated companies? Yes No

If the answer to any of questions 2(j) to 2(n) is 'Yes', please provide details:

2. Scheme Details (Continued...):

- o. Are the retirement ages and the benefits provided by each pension scheme the same for men and women? Yes No
- p. Have all required trust deed amendments been executed to equalise normal retirement ages for men and women? Yes No

If the answer to questions 2(o) or 2(p) is 'No', please provide details:

- q. Has any pension scheme merged with any other scheme or otherwise assumed the responsibilities of any other scheme in the last five year? Yes No

If 'Yes', please say which pension schemes and which schemes they merged with or assumed the responsibilities of:

3. Trustee Details:

- a. Number of trustees:

- b. Type of trustees:
 Corporate Nominated Professional Individual

- c. If any trustee is a corporate body, does it act solely as a corporate trustee for the pension schemes? Yes No

- d. Do all the pension schemes have as many member-nominated trustees as required by law? Yes No

- e. Are all trustees appointed formally? Yes No

- f. Do trustees meet regularly? Yes No

- g. Do all trustees undertake ongoing training in respect of their responsibilities and liabilities as scheme trustee? Yes No

If the answer to any of questions 3(c) to 3(f) is 'No', please provide details:

4. Administrative Details:

a. Please provide details of each professional service providers appointment:

	Name	Date of Appointment
Pension Consultant		
Actuary		
Legal Advisor		
Investment Manager		
Administrator		
Custodian		
Auditor		

- b. Were all the above professional service providers appointed by the trustees under written contract? Yes No
- c. Are all professional service providers required to maintain adequate professional indemnity and fidelity insurance? Yes No
- d. Are all scheme administration records up to date and complete? Yes No
- e. Please confirm that in line with pension regulation:
 - i. A Statement of Investment Principles is in place: Yes No
 - ii. A schedule of contributions is in place: Yes No
 - iii. Equal treatment procedures are in place: Yes No
 - iv. Procedures for compliance with court orders on divorce are in place: Yes No
 - v. There is an internal dispute resolution in place: Yes No
 - vi. A Statement of Financial Principles is in place: Yes No
 - vii. Money purchase illustrations in place in respect of defined contribution schemes: Yes No

If the answer to any of questions 4(b) to 4(e) is 'No', please provide details:

5. Prior Claim/Incident Details:

- a. Has any loss payment been made under any prior or current pension plan liability policy or similar insurance taken out to insure any employer or pension scheme? **Yes** **No**
- b. Has any claim, fact or circumstance been notified under any prior or current pension plan liability Policy or similar insurance taken out to insure any employer or pension scheme? **Yes** **No**
- c. Has any insurer declined, cancelled or non-renewed any prior policy or application for pension plan liability insurance or similar insurance sought for insuring any employer or pension scheme? **Yes** **No**
- d. After enquiry, is any person or organisation proposed for cover aware of any facts or circumstances which might lead to a valid claim under the pension plan liability policy which is sought or indicate the probability of such claim? **Yes** **No**

If the answer to any of questions 5(a) to 5(d) is 'Yes', please provide details:

Signature:

Date:

Name of Signatory:

Title of Signatory:

Trustee Director of Corporate Trustee

Warning It is important that, when applying for the Policy, the applicants tell the insurers all facts which are material to the insurance. A material fact is one which might influence the insurers in deciding whether to accept the application or on what terms to insure. If in any doubt as to whether a fact is material, then the applicants should disclose it. They should keep a record (including copies of all letters and forms) of all information supplied to the insurers.