To be solid, insurance must be flexible.

Pension Liability Insurance

**Proposal Form**

**Note to the Applicant:** Signing or completing this proposal does not bind the Proposer, or any individual or entity he or she is representing to complete this insurance. Please provide by addendum any supplementary information which is material to the response of the questions herein. All answers should be given as a group response i.e. if any subsidiary company has different responses these should be provide separately.

1. Policyholder:

2. Principal address of proposed policyholder:

3. Website address:

4.How long has the policyholder continuously carried on business?

5.Business activities of the policyholder and its subsidiaries:

6. Please list all the pension schemes that require cover under the policy being applied for:

7. (a) If any pension scheme trustee is a corporate body, does it act solely as a corporate trustee for

the pension schemes? Yes/No

(b) Do all the pension schemes have as many member-nominated trustees as required by law? Yes/No

8. Have the pension consultants or scheme administrator**s, for any of the schemes named** in

item 6, been changed in the last 5 years? Yes/No

**If ‘yes’, please provide details**

9. Has any pension scheme merged with any other scheme or otherwise assumed the responsibilities of any other scheme in the last five years? Yes/No

**If Yes, please say which pension schemes and which schemes they merged with or assumed the responsibilities of:**

1. Is every Pension Scheme funded in accordance with the recommendations of its scheme actuary? Yes/No
2. Have all employer and employee contributions due to the pension schemes been fully and

promptly paid? Yes/No

**If No, please give details of all cases of non-payment and delayed payment:**

12. Is any suspension or reduction of employer or employee contributions to a Pension Scheme in force

or contemplated? Yes/No

**If Yes, please give details of all such cases:**

1. Is any Pension Scheme in the course of winding-up or is any Pension Scheme winding-up

contemplated? Yes/No

**If Yes, please provide details:**

14. (a) Has any final salary/defined benefit pension scheme established at any time by an employer

ever stopped being provided whether at all or on the same terms? Yes/No

(b) Has there ever been any conduct by an employer intended to stop such a final salary/defined

benefit pension scheme being provided whether at all or on the same terms? Yes/No

**If Yes to either of these questions, please provide details.**

1. Has there been any significant changes in the asset allocation or investment profile of the scheme

assets in the last 5 years? Yes/No

16. (a) Are the retirement ages and the benefits provided by each pension scheme the same for men

and women? Yes/No

(b) Have all required trust deed amendments been executed to equalise normal retirement ages for men

and women? Yes/No

**If No to either of these questions, please give full details:**

17. 17. (a) Has any loss payment been made under any prior or current Pension Plan Liability Policy

or similar insurance taken out to insure any Employer or Pension Scheme? Yes/No

(b) Has any claim, fact or circumstance been notified under any prior or current Pension Plan Liability

Policy or similar insurance taken out to insure any Employer or Pension Scheme? Yes/No

(c) Has any insurer declined, cancelled or non-renewed any prior policy or application for Pension Plan

Liability insurance or similar insurance sought for insuring any Employer or Pension Scheme? Yes/No

**If Yes to any of these questions, please give full details:**

18. After enquiry, is any person or organisation proposed for cover aware of any facts or circumstances

which might lead to a valid claim under the Pension Plan Liability Policy which is sought or indicate the

probability of such claim? Yes/No

**If Yes, please give full details:**

Signature: Date:

Name of Signatory:

Title of Signatory: Trustee / Director of Corporate Trustee (delete as applicable)

**Warning** It is important that, when applying for the Policy, the applicants tell the insurers all facts which are material to the insurance. A material fact is one which might influence the insurers in deciding whether to accept the application or on what terms to insure. If in any doubt as to whether a fact is material, then the applicants should disclose it. They should keep a record (including copies of all letters and forms) of all information supplied to the insurers.