**Product Value - Carrier/Broker Information Exchange Template**

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| Carrier name | MPR Underwriting Limited (“MPR”) |
| Broker name |  |
| Product name | Professional Indemnity |
| Reference/UMR [Binder] |  |
| Reference [Class of Business] | Professional Indemnity |
| Date | 01 August 2023 |

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| **Carrier Information** | |
| Product information | |
| Refer to the target market statement for this product. | |
| Target market | |
| Any professional firms or individual professional which generates income from the provision of a professional service. | |
| Types of customer for whom the product would be unsuitable | |
| Customers who do not generate income from the provision of professional services. Customers can be professional firms or individual professionals but always covering their professional activity rather than any personal liability. | |
| Any notable exclusions or circumstances where the product will not respond | |
| Refer to the policy documents for this product for full details.  Losses incurred by the insured (first party losses) are not covered (with some exceptions as outlined in the policy).  Other exclusions apply as set out in the policy. | |
| Other information which may be relevant to distributors | |
| The MPR website contains a wealth of information on MPR, our products and detailed technical insights across a range of products and subjects: [MPR Underwriting](https://www.mprunderwriting.com/) | |
| Date Fair Value assessment completed | 01 August 2023 |

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| **Additional Information** |
| MPR are the product manufacturer.  MPR have carried out a PROD assessment on this product, including:   * Identification of the target market for this product; * Testing of this product; * Regular monitoring and review of this product; * Where there has been a significant change or amendment to the product we have/will put the amended product back through PROD assessment; * Consideration of the charging and fee structure for this product; * Rationalisation as to why we have chosen our current distribution chain; * Identification of the characteristics and features of this product.   The product approval process has identified that this product provides fair value to customers in the target market and that it will continue to do so for a reasonably foreseeable period. We regularly consider our pricing model used to calculate the risk premium:   1. for the initial policy term; and 2. any future renewal.   For full details please visit: [www.mprunderwriing.com](http://www.mprunderwriing.com)    To be solid, insurance must be flexible |
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| **Broker Information** | | | |
| *The fields below should be completed for all distributors in the chain. Distributor 1 should be the distributor in direct contact with the carrier and the highest distributor number should be the distributor in direct contact with the customer. The information provided should include the type and amount of remuneration (including fees and commissions) of each distributor, where this is part of the premium or otherwise paid by the customer, for the product. See page 1 for further guidance.* | | | |
|  | | | |
| **Distributor 1 – [insert name]** | | | |
| Total commissions |  | | |
| Total fees |  | | |
| Other |  | | |
| Explanation of services provided | | | |
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| Information on any ancillary products/services sold alongside the product which may affect the product’s value. | | | |
|  | | | |
| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 1. | | **Yes** | **No** |
| For this product, we are a wholesale or placing broker for other brokers/intermediaries. | | **Yes** | **No** |

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| **Distributor 2– [insert name]** | | | |
| Total commissions |  | | |
| Total fees |  | | |
| Other |  | | |
| Explanation of services provided | | | |
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| Information on any ancillary products/services sold alongside the product which may affect the product’s value. | | | |
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| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 2. | | **Yes** | **No** |
| For this product, we are a wholesale or placing broker for other brokers/intermediaries. | | **Yes** | **No** |

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| **Distributor 3– [insert name]** | | | |
| Total commissions |  | | |
| Total fees |  | | |
| Other |  | | |
| Explanation of services provided | | | |
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| Information on any ancillary products/services sold alongside the product which may affect the product’s value. | | | |
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| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 3. | | **Yes** | **No** |
| For this product, we are a wholesale or placing broker for other brokers/intermediaries. | | **Yes** | **No** |

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| **Distributor 4– [insert name]** | | | |
| Total commissions |  | | |
| Total fees |  | | |
| Other |  | | |
| Explanation of services provided | | | |
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| Information on any ancillary products/services sold alongside the product which may affect the product’s value. | | | |
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| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 4. | | **Yes** | **No** |
| For this product, we are a wholesale or placing broker for other brokers/intermediaries. | | **Yes** | **No** |

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| **Distributor 5– [insert name]** | | | |
| Total commissions |  | | |
| Total fees |  | | |
| Other |  | | |
| Explanation of services provided | | | |
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| Information on any ancillary products/services sold alongside the product which may affect the product’s value. | | | |
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| It is confirmed that the above remuneration paid by the customer is consistent with the regulatory obligations of Distributor 5. | | **Yes** | **No** |
| For this product, we are a wholesale or placing broker for other brokers/intermediaries. | | **Yes** | **No** |